# FOR MYSORE STATE

Dev, (1953) Department.

Ms. SERIES.

G.O. NO. 2111

Dated 6th May

[Despatch Abstract.]

~~Co-operative Societies~~

Cooperative Societies - Cottage Industries Cooperative Societies - Development - Subsidies towards establishment charges and cost of equipment - Lump sum grants - Allotment 1953-54 - Registrar's Proposal - Approved.

ABSTRACT.

COOPERATIVE SOCIETIES - Cottage Industries Cooperative Societies - Development of Subsidies towards establishment charges and cost of equipment - Lump sum grant - Allotment for 1953-54 - Registrar's proposal - Approval.

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DEVELOPMENT DEPARTMENT.

G.O.MS.NO.2111. dated the 6th May 1953.
Read the following:

C.O.Ms.No.4916, Development, dated 6-10-1949.
From the Registrar of Cooperative Societies, letter No.21865/53.V.2, dated 10-2-1953.

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ORDER:

The Government approve the Registrar's proposal for the grant of subsidies during 1953-54 to Cottage Industries Societies towards their equipment and establishment and contingent charges. Sanction is accorded to the grant of a subsidy of Rs.16,000/- (Rupees sixteen thousand only) to the existing cottage Industries Cooperative Societies. This amount will be placed at the disposal of the Registrar and he is authorised to disburse the subsidies at his discretion to deserving societies according to their actual requirements. The subsidy towards equipment should be limited to 50% of the cost involved, the other 50% being met from the share capital raised by the Societies concerned.

2. Necessary provision on account of the subsidy sanctioned above has been made in the Budget Estimates for 1953-54 under the head "42.Cooperation.C. Grants in aid - Ordinary - iii. Other grants.

3. In his letter cited the Registrar also proposed that an allotment of Rs.16,000/- may be provided every year from 1953-54 onwards. The Government consider that it is unnecessary to give a standing sanction for a recurring subsidy and that it may be sanctioned on a year-to-year basis according to the needs of each year.

(BY ORDER OF THE GOVERNOR OF MADRAS)

S. ARUL DOSS,
Deputy Secretary to Government.

To the Registrar of Cooperative Societies, Madras.
To the Accountant General, Madras through Finance Department.
Copy to Andhra Government
Copy to Mysore Government.

Forwarded/By order.

Superintendent.
11.5.53

V.G.9/5.